

DEPOE BAY URBAN RENEWAL AGENCY

ADOPTED BUDGET

**FOR FISCAL YEAR
JULY 1, 2020 - JUNE 30, 2021**

**Budget Committee Meeting – April 30, 2020
Budget Hearing – June 2, 2020**

Resolution No. UR 019

LB-35

GENERAL FUND
RESOURCES AND REQUIREMENTS

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

URBAN RENEWAL DEBT SERVICE FUND

-----ACTUAL-----

ADOPTED

FUND 09

BUDGET FOR NEXT YEAR 2020-21

-----PRIOR YEARS-----

BUDGET

RESOURCE DESCRIPTION

2017-18

2018-19

2019-20

PROPOSED

APPROVED

ADOPTED

BEGINNING FUND BALANCE

1			1. Available Cash on Hand (Cash Basis)				1
2		821,111	2. Net Working Capital (Accrual Basis)	1,090,574	1,090,574	1,090,574	2
3			3.				3
4		7,000	4. Prior Years' Urban Renewal Taxes to be Rec'd	8,500	8,500	8,500	4
5			5.				5
6			6.				6
7		300	7. Interest	300	300	300	7
8		828,411	8. Total Resources, Except Urban Renewal Taxes	1,099,374	1,099,374	1,099,374	8
9		230,000	9. Urban Renewal Taxes Estimated from Division of Tax	277,564	277,564	277,564	9
10			10. Tax Increment Revenues in Year Levied				10
11			11.				11
12		1,058,411	12. TOTAL RESOURCES	1,376,938	1,376,938	1,376,938	12
REQUIREMENT DESCRIPTION							
LOAN/BOND PRINCIPAL PAYMENTS							
Issue Payment Date							
1			1. Loan/bank, other				1
2			2.				2
4			3. TOTAL PRINCIPAL				4
LOAN/BOND INTEREST PAYMENTS							
Issue Payment Date							
1			1. Loan/bank, other				1
2			2.				2
4			3. TOTAL INTEREST & FEES				4
TRANSFERRED TO OTHER FUNDS							
1		1,015,000	1. Transfer to Project Fund	1,200,000	1,200,000	1,200,000	1
2			2.				2
3		1,015,000	3. TOTAL TRANSFERS	1,200,000	1,200,000	1,200,000	3
		43,411	UNAPPROPRIATED ENDING FUND BALANCE	176,938	176,938	176,938	
		1,058,411	TOTAL REQUIREMENTS	1,376,938	1,376,938	1,376,938	

LB-20

RESOURCES

URBAN RENEWAL PROJECT FUND

DEPOE BAY URBAN RENEWAL AGENCY

FUND 08

BUDGET FOR NEXT YEAR 2020-21

-----HISTORICAL DATA-----

-----ACTUAL-----

ADOPTED

-----PRIOR YEARS-----

BUDGET

RESOURCE DESCRIPTION

2017-18

2018-19

2019-20

PROPOSED

APPROVED

ADOPTED

BEGINNING FUND BALANCE

1				1. Available Cash on Hand (Cash Basis)				1
2			12,780	2. Net Working Capital (Accrual Basis)				2
3				3. Previous Levied Taxes to Be Received				3
4			10	4. Interest				4
5			1,015,000	5. Transfer in from Debt Service Fund	1,200,000	1,200,000	1,200,000	5
6				6.				6
7				OTHER RESOURCES				7
8	0	0		8. Loan Proceeds	0	0	0	8
9				9.				9
10				10.				10
11				11.				11
12				12.				12
13				13.				13
14				14.				14
15				15.				15
16				16.				16
17				17.				17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28				28.				28
29				29.				29
30				30.				30
31	0	0	1,027,790	31. TOTAL RESOURCES, Except Tax to be Levied	1,200,000	1,200,000	1,200,000	31
32				32. TAXES Estimated to be Received				32
33				33. TAXES COLLECTED IN YEAR LEVIED				33
34	0	0	1,027,790	34. TOTAL RESOURCES	1,200,000	1,200,000	1,200,000	34

LB-30				EXPENDITURES								
				URBAN RENEWAL PROJECT FUND			DEPOE BAY URBAN RENEWAL AGENCY					
-----HISTORICAL DATA-----												
-----ACTUAL-----		ADOPTED						BUDGET FOR NEXT YEAR 2020-21				
----PRIOR YEARS----		BUDGET		EXPENDITURE DESCRIPTION								
2017-18	2018-19	2019-20					PROPOSED	APPROVED	ADOPTED			
PERSONAL SERVICES												
1		10,000	1.	City Staff (General Fund)				10,000	10,000	10,000	1	
2			2.								2	
3			3.								3	
4	0	0	10,000	4.	TOTAL PERSONAL SERVICES				10,000	10,000	10,000	4
5			MATERIALS & SERVICES								5	
6		7,500	6.	Professional Services				7,000	7,000	7,000	6	
7		1,000	7.	Office Expense/Admin				500	500	500	7	
8		800	8.	Insurance				1,430	1,430	1,430	8	
9			9.	PRD&R Incentive Grant Program				0	0	0	9	
10			10.								10	
11	0	0	9,300	11.	TOTAL MATERIALS & SERVICES				8,930	8,930	8,930	11
12	CAPITAL OUTLAY										12	
13	0	0		13.	Construction							13
14				14								14
15	0	0	0	15.	TOTAL CAPITAL OUTLAY				0	0	0	15
16	TRANSFERRED TO OTHER FUNDS/CONTINGENCY										16	
17	0	0	10,000	17.	Transfer to General Fund (City)				60,000	50,000	50,000	17
18		0	190,000	18.	Transfer to General Fund/PLA (City)				125,000	125,000	125,000	18
19		0	158,000	19.	Transfer to Harbor Fund/Docks (City)				313,000	313,000	313,000	19
20		0	74,000	20.	Transfer to Street Fund				100,000	100,000	100,000	20
21		0		21.	Transfer to Water Fund							21
22			571,000	22.	Reserved for Future Expenditures (SOB STIP)				571,000	571,000	571,000	22
23		0		23.	General Operating Contingency							23
24	0	0	1,003,000	24.	TOTAL TRANSFERS & CONTINGENCY				1,169,000	1,159,000	1,159,000	24
25	0	0	1,022,300	TOTAL EXPENDITURES				1,187,930	1,177,930	1,177,930	25	
26	0	0		26.								26
27	0	0	5,490	27.	Unappropriated Ending Fund Balance				12,070	22,070	22,070	27
28	0	0		TOTAL UNAPPROPRIATED/RESERVED FOR FUTURE					22,070	22,070	28	
29	0	0	1,027,790	TOTAL				1,200,000	1,200,000	1,200,000	29	

Line 17: 10,000 for Personnel Services, 25,000 for feasibility study and design JoanE Bathroom, 25,000 Conceptual Design and improvements to Bay St Parking Lot

Line 18: 50% purchase of Bay Street Parking Lot

Line 19: 158,000 Dock 3 from FY 19/20 Budget and 150,000 Dock 4, 5,000 Trollers Island

Line 20: 100,000 Harney Street to Whale Park Sidewalk

Line 22: SOB STIP Set Aside