

DEPOE BAY URBAN RENEWAL AGENCY

ADOPTED BUDGET

**FOR FISCAL YEAR
JULY 1, 2019 - JUNE 30, 2020**

**Budget Committee Meetings – May 14, 2019, May 28, 2019, June 4, 2019
No Quorum – May 28, 2019
Budget Hearing – June 18, 2019**

**Resolution No. UR 017
Replacing and Superseding Resolution No. UR 016**

LB-35

GENERAL FUND
RESOURCES AND REQUIREMENTS

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

URBAN RENEWAL DEBT SERVICE FUND

BUDGET FOR NEXT YEAR 2019-20

-----ACTUAL-----			ADOPTED	RESOURCE DESCRIPTION	PROPOSED	APPROVED	ADOPTED	
-----PRIOR YEARS-----			BUDGET					
2016-17	2017-18		2018-19					
BEGINNING FUND BALANCE								
1				1. Available Cash on Hand (Cash Basis)				1
2	633,296	481,371	441,231	2. Net Working Capital (Accrual Basis)	821,111	821,111	821,111	2
3				3.				3
4	6,519	6,631	7,000	4. Prior Years' Urban Renewal Taxes to be Rec'd	7,000	7,000	7,000	4
5				5.				5
6				6.				6
7	332	282	298	7. Interest	300	300	300	7
8	640,147	488,284	448,529	8. Total Resources, Except Urban Renewal Taxes	828,411	828,411	828,411	8
9			208,029	9. Urban Renewal Taxes Estimated from Division of Tax	230,000	230,000	230,000	9
10	176,224	195,194		10. Tax Increment Revenues in Year Levied				10
11				11.				11
12	816,371	683,478	656,558	12. TOTAL RESOURCES	1,058,411	1,058,411	1,058,411	12
REQUIREMENT DESCRIPTION								
				LOAN/BOND PRINCIPAL PAYMENTS				
				Issue	Payment Date			
1	0	0	0	1. Loan/bank, other				1
2				2.				2
4	0	0	0	3. TOTAL PRINCIPAL				4
				LOAN/BOND INTEREST PAYMENTS				
				Issue	Payment Date			
1	0	0	0	1. Loan/bank, other				1
2				2.				2
4	0	0	0	3. TOTAL INTEREST & FEES				4
				TRANSFERRED TO OTHER FUNDS				
1	335,000	87,000	444,000	1. Transfer to Project Fund	1,015,000	1,015,000	1,015,000	1
2				2.				2
3	335,000	87,000	444,000	3. TOTAL TRANSFERS	1,015,000	1,015,000	1,015,000	3
	481,371	596,478	212,558	UNAPPROPRIATED ENDING FUND BALANCE	43,411	43,411	43,411	
	816,371	683,478	656,558	TOTAL REQUIREMENTS	1,058,411	1,058,411	1,058,411	

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RESOURCES

URBAN RENEWAL PROJECT FUND

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

-----ACTUAL-----

ADOPTED

BUDGET FOR NEXT YEAR 2019-20

-----PRIOR YEARS-----

BUDGET

RESOURCE DESCRIPTION

2016-17

2017-18

2018-19

PROPOSED

APPROVED

ADOPTED

BEGINNING FUND BALANCE

1				1. Available Cash on Hand (Cash Basis)				1
2	6,045	(98)	10,000	2. Net Working Capital (Accrual Basis)	12,780	12,780	12,780	2
3				3. Previous Levied Taxes to Be Received				3
4	3	9	10	4. Interest	10	10	10	4
5	335,000	87,000	444,000	5. Transfer frm Debt Service Fund	1,015,000	1,015,000	1,015,000	5
6				6.				6
7				OTHER RESOURCES				7
8	0	0		8. Loan Proceeds	0	0	0	8
9				9.				9
10				10.				10
11				11.				11
12				12.				12
13				13.				13
14				14.				14
15				15.				15
16				16.				16
17				17.				17
18				18.				18
19				19.				19
20				20.				20
21				21.				21
22				22.				22
23				23.				23
24				24.				24
25				25.				25
26				26.				26
27				27.				27
28				28.				28
29				29.				29
30				30.				30
31	341,048	86,911	454,010	31. TOTAL RESOURCES, Except Tax to be Levied	1,027,790	1,027,790	1,027,790	31
32				32. TAXES Estimated to be Received				32
33				33. TAXES COLLECTED IN YEAR LEVIED				33
34	341,048	86,911	454,010	34. TOTAL RESOURCES	1,027,790	1,027,790	1,027,790	34

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EXPENDITURES

URBAN RENEWAL PROJECT FUND

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

-----ACTUAL-----

ADOPTED

BUDGET FOR NEXT YEAR 2019-20

-----PRIOR YEARS-----

BUDGET

EXPENDITURE DESCRIPTION

2016-17

2017-18

2018-19

PROPOSED

APPROVED

ADOPTED

PERSONAL SERVICES

1	13,416	8,155	12,000	1. City Staff (General Fund)	10,000	10,000	10,000	1
2				2.				2
3				3.				3
4	13,416	8,155	12,000	4. TOTAL PERSONAL SERVICES	10,000	10,000	10,000	4

MATERIALS & SERVICES

1	1,997	3,800	6,000	1. Professional Services	7,500	7,500	7,500	1
2	469	188	750	2. Office Expense/Admin	1,000	1,000	1,000	2
3	548	648	800	3. Insurance	800	800	800	3
4		66,633		4. PRD&R Incentive Grant Program	0			4
5				5.				5
6	3,014	71,269	7,550	6. TOTAL MATERIALS & SERVICES	9,300	9,300	9,300	6

CAPITAL OUTLAY

1	0	0	0	1. Construction				1
2				2.				2
3				3.				3
4				4.				4
5			0	5.				5
6	0	0	0	6. TOTAL CAPITAL OUTLAY	0	0	0	6

TRANSFERRED TO OTHER FUNDS/CONTINGENCY

1	0	0	9,460	1. Transfer to General Fund (City)	10,000	10,000	10,000	1
2	150,000	0	0	2. Transfer to General Fund/PLA (City)	190,000	190,000	190,000	2
3	0	0	75,000	3. Transfer to Harbor Fund/Docks (City)	158,000	158,000	158,000	3
4		0	77,000	4. Transfer to Street Fund	74,000	74,000	74,000	4
5	174,716	0	0	5. Transfer to Water Fund/Coast Ave (City)				5
6		0	0	6. General Operating Contingency				6
1	324,716	0	161,460	7. TOTAL TRANSFERS & CONTINGENCY	432,000	432,000	432,000	7

2	341,146	79,424	181,010	TOTAL EXPENDITURES	451,300	451,300	451,300	1
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3	0	0	273,000	1. Reserved for Future Expenditures (SOB STIP)	571,000	571,000	571,000	2
4	(98)	7,487	0	2. Unappropriated Ending Fund Balance	5,490	5,490	5,490	3
	(98)	7,487	273,000	TOTAL UNAPPROPRIATED/RESERVED FOR FUTURE	576,490	576,490	576,490	4

341,048

86,911

454,010

TOTAL

1,027,790

1,027,790

1,027,790

#2 50% of parking lot purchase

#3 Dock 3 piling

#4 Rebudget of the SOB STIP 34K

Vista Street Parking 40K