

URBAN RENEWAL AGENCY OF DEPOE BAY

APPROVED BUDGET

**FOR FISCAL YEAR
JULY 1, 2021 - JUNE 30, 2022**

**URBAN RENEWAL AGENCY MEETING JUNE 1, 2021
RESOLUTION UR21-21**

LB-35

RESOURCES AND REQUIREMENTS

DEPOE BAY URBAN RENEWAL AGENCY

-----HISTORICAL DATA-----

URBAN RENEWAL DEBT SERVICE FUND

-----ACTUAL-----		ADOPTED	FUND 09		BUDGET FOR NEXT YEAR 2021-22		
-----PRIOR YEARS-----		BUDGET	RESOURCE DESCRIPTION		PROPOSED	APPROVED	ADOPTED
2018-19	2019-20	2020-21	BEGINNING FUND BALANCE				
1			1	Available Cash on Hand			1
##		1,090,574	2	Net Working Capital	1,068,179	1,068,179	2
2			3				3
4		8,500	4	Prior Years' Urban Renewal Taxes to be Rec'd	6,470	6,470	4
5			5				5
6			6				6
7		300	7	Interest	300	300	7
8		1,099,374	8	Total Resources, Except Urban Renewal Taxes	1,074,949	1,074,949	8
9		277,564	9	Urban Renewal Taxes Estimated from Division of Tax	285,964	285,964	9
10			10	Tax Increment Revenues in Year Levied			10
11			11				11
12		1,376,938	12	TOTAL RESOURCES	1,360,913	1,360,913	0 12
13			13	REQUIREMENT DESCRIPTION			13
14			14	LOAN/BOND PRINCIPAL PAYMENTS			14
15			15	Issue Payment Date			15
16			16	Loan/bank, other			16
17			17				17
18			18	TOTAL PRINCIPAL			18
19			19	LOAN/BOND INTEREST PAYMENTS			19
20			20	Issue Payment Date			20
21			21				21
22			22				22
23			23	TOTAL INTEREST & FEES			23
24			24	TRANSFERRED TO OTHER FUNDS			24
25		1,200,000	25	Transfer to Project Fund	1,025,000	1,025,000	25
26			26				26
27		1,200,000	27	TOTAL TRANSFERS	1,025,000	1,025,000	0 27
28		176,938	28	UNAPPROPRIATED ENDING FUND BALANCE	335,913	335,913	0 28
29		1,376,938	29	TOTAL REQUIREMENTS	1,360,913	1,360,913	0 29

LB-20

RESOURCES

URBAN RENEWAL PROJECT FUND

FUND 08

DEPOE BAY URBAN RENEWAL AGENCY

BUDGET FOR NEXT YEAR 2021-22

-----HISTORICAL DATA-----

-----ACTUAL-----

ADOPTED

-----PRIOR YEARS-----

BUDGET

RESOURCE DESCRIPTION

2017-18

2018-19

2019-20

PROPOSED

APPROVED

ADOPTED

BEGINNING FUND BALANCE

1				1	Available Cash on Hand				1
2			12,780	2	Net Working Capital				2
3				3	Previous Levied Taxes to Be Received				3
4			10	4	Interest				4
5			1,015,000	5	Transfer in from Debt Service Fund	1,025,000	1,025,000		5
6				6					6
7				7	OTHER RESOURCES				7
8	0	0		8	Loan Proceeds	0	0	0	8
9				9					9
10				10					10
11				11					11
12				12					12
13				13					13
14				14					14
15				15					15
16				16					16
17				17					17
18				18					18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25					25
26				26					26
27				27					27
28				28					28
29				29					29
30				30					30
31	0	0	1,027,790	31	TOTAL RESOURCES, Except Tax to be Levied	1,025,000	1,025,000	0	31
32	32								
33				33	TAXES COLLECTED IN YEAR LEVIED				33
34	0	0	1,027,790	34	TOTAL RESOURCES	1,025,000	1,025,000	0	34

URBAN RENEWAL PROJECT FUND

FUND ACCOUNT 080

DEPOE BAY URBAN RENEWAL AGENCY

BUDGET FOR YEAR 2021-22

-----HISTORICAL DATA-----

-----ACTUAL-----

ADOPTED

-----PRIOR YEARS-----

BUDGET

EXPENDITURE DESCRIPTION

	2018-19	2019-20	2020-21			PROPOSED	APPROVED	ADOPTED	
					PERSONAL SERVICES				
1			10,000	1	City Staff (General Fund)	12,000	12,000		1
2				2					2
3				3					3
4	0	0	10,000	4	TOTAL PERSONAL SERVICES	12,000	12,000	0	4
5				5	MATERIALS & SERVICES				5
6			7,000	6	Professional Services	7,000	7,000		6
7			500	7	Office Expense/Admin				7
8			1,430	8	Insurance	1,200	1,200		8
9			0	9	PRD&R Incentive Grant Program				9
10				10					10
11	0	0	8,930	11	TOTAL MATERIALS & SERVICES	8,200	8,200	0	11
12				12	CAPITAL OUTLAY				12
13	0	0		13	Construction				13
14				14					14
15	0	0	0	15	TOTAL CAPITAL OUTLAY	0	0	0	15
16				16	TRANSFERRED TO OTHER FUNDS/CONTINGENCY				16
17	0	0	50,000	17	Transfer to General Fund (City)				17
18		0	125,000	18	Transfer to General Fund/PLA (City)				18
19		0	313,000	19	Transfer to Harbor Fund/Docks (City)	150,000	150,000		19
20		0	100,000	20	Transfer to Street Fund	250,000	250,000		20
21		0		21	Transfer to Parks Fund	25,000	25,000		21
22			571,000	22	Reserved for Future Expenditures (SOB STIP)	571,000	571,000		22
23		0		23	General Operating Contingency	8,800	8,800		23
24	0	0	1,159,000	24	TOTAL TRANSFERS & CONTINGENCY	1,004,800	1,004,800	0	24
25	0	0	1,177,930	25	TOTAL EXPENDITURES	1,025,000	1,025,000	0	25
26	0	0		26					26
27	0	0	22,070	27	Unappropriated Ending Fund Balance	0			27
28	0	0	22,070	28	TOTAL UNAPPROPRIATED/RESERVED FOR FUTURE		0	0	28
29	0	0	1,200,000	29	TOTAL	1,025,000	1,025,000		29

19 Dock 4 Harbor Project Carry Over \$150,000

20 20,000 for BayView Parking Lot Striping, Concrete Bumper, Overlay, and Signage - \$230,000 Shell Ave Sidewalk and Widening Project

21 25,000 for feasibility study and design JoanE Bathroom

22 ODOT HWY 101 SOB Project