

# **DEPOE BAY URBAN RENEWAL AGENCY**

## **ADOPTED BUDGET**

**FOR FISCAL YEAR  
JULY 1, 2022 - JUNE 30, 2023**

**Budget Committee Meetings  
May 10, 2022, May 31, 2022, June 13, 2022**

**Budget Hearing  
June 28, 2022**

**FORM  
LB-10**

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS**  
Urban Renewal Capital Projects Fund  
(Fund)

**City of Depoe Bay, Oregon**  
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION  RESOURCES AND REQUIREMENTS			Budget for Next Year 2022-23				
	Actual		Adopted Budget Year 2021-22				Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2019-20	First Preceding Year 2020-21									
1				1	RESOURCES					1	
2				2	Cash on hand * (cash basis), or					2	
3	(4,950)		-	3	Working Capital (accrual basis)		571,000	571,000	571,000	3	
4				4	Previously levied taxes estimated to be received					4	
5	170		-	5	Interest					5	
6	1,049,970		1,025,000	6	Transferred IN, from other funds		700,000	700,000	700,000	6	
7				7						7	
8				8						8	
9				9						9	
10	1,045,190	-	1,025,000	10	Total Resources, except taxes to be levied		1,271,000	1,271,000	1,271,000	10	
11				11	Taxes estimated to be received					11	
12				12	Taxes collected in year levied					12	
13	1,045,190	-	1,025,000	13	TOTAL RESOURCES		1,271,000	1,271,000	1,271,000	13	
14				14	REQUIREMENTS **					14	
15				15	Org Unit or Prog & Activity	Object Classification	Detail			15	
16	6,955		12,000	16	UR	PS	Personnel services	12,000	12,000	12,000	16
17	5,210		8,200	17	UR	MS	Materials & Services	5,000	5,000	5,000	17
18	125,000		-	18	UR	Transfer	General Fund	60,000	60,000	60,000	18
19			25,000	19	UR	Transfer	Parks Fund	80,000	80,000	80,000	19
20	157,336		150,000	20	UR	Transfer	Harbor Fund	-	-	-	20
21	33,964		250,000	21	UR	Transfer	Streets Fund	250,000	250,000	250,000	21
22			8,800	22	Contingency			293,000	293,000	293,000	22
23			571,000	23		RFE		571,000	571,000	571,000	23
24				24							24
25				25							25
26				26							26
27				27							27
28				28							28
29				29	Ending balance (prior years)						29
30				30	UNAPPROPRIATED ENDING FUND BALANCE						30
31	328,465	-	1,025,000	31	TOTAL REQUIREMENTS			1,271,000	1,271,000	1,271,000	31

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

\*\*List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.

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**FORM  
LB-35**

**BONDED DEBT  
RESOURCES AND REQUIREMENTS**

**Bond Debt Payments are for:**

- ☐ Revenue Bonds or  
☐ General Obligation Bonds

**Urban Renewal Debt Service Fund**

(Fund)

**City of Depoe Bay, Oregon**

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS		Budget for Next Year 2022-23				
	Actual		Adopted Budget This Year 2021-22			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2019-20	First Preceding Year 2020-21								
1				1	Resources				1	
2			1,068,179	2	Beginning Cash on Hand (Cash Basis), or				2	
3	874,132			3	Working Capital (Accrual Basis)	640,000	640,000	640,000	3	
4			6,470	4	Previously Levied Taxes to be Received	5,000	5,000	5,000	4	
5	520		300	5	Interest				5	
6				6	Transferred from Other Funds				6	
7	874,652	-	1,074,949	7	Total Resources, Except Taxes to be Levied	645,000	645,000	645,000	7	
8				8					8	
9			285,964	9	Taxes Estimated to be Received *	250,000	250,000	250,000	9	
10	269,336			10	Taxes Collected in Year Levied				10	
11	1,143,988	0	1,360,913	11	TOTAL RESOURCES	895,000	895,000	895,000	11	
12				12	Requirements				12	
					Bond Principal Payments					
					Bond Issue					Budgeted Payment Date
13				13					13	
14				14					14	
15				15					15	
16	-	0	0	16	Total Principal	0	0	0	16	
17				17	Bond Interest Payments				17	
					Bond Issue					Budgeted Payment Date
18				18					18	
19				19					19	
20				20					20	
21	-	0	0	21	Total Interest	0	0	0	21	
22				22	Unappropriated Balance for Following Year By				22	
					Bond Issue					Projected Payment Date
23				23					23	
24				24					24	
25				25					25	
26				26	Ending balance (prior years)				26	
27			335,913	27	Total Unappropriated Ending Fund Balance	195,000	195,000	195,000	27	
28	1,049,970		1,025,000	28	Loan Repayment to URA CP Fund	700,000	700,000	700,000	28	
29				29	Tax Credit Bond Reserve				29	
30	1,049,970	0	1,360,913	30	TOTAL REQUIREMENTS	895,000	895,000	895,000	30	